

WHAT IS IT?

The Ministry Forward Fund is a managed fund created by FBC to accommodate estate planning or other major donations. The Fund will make distributions at the direction of the Board of Elders, with a focus on glorifying God as we seek to fulfill our mission. These funds will be invested in a balanced portfolio of stocks and bonds to provide growth as well as protection of principal.

THE MISSION

OF FAITH BIBLE CHURCH IS TO **GLORIFY GOD** by proclaiming the gospel of His grace, producing a community of worshipping believers who are growing in grace and obedience to God's Word, and promoting lives that demonstrate the character of God in local and global ministry.



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Q: WHO DECIDES WHEN DISTRIBUTIONS ARE MADE, AND IS A PORTION REQUIRED TO BE DISTRIBUTED EACH YEAR?

A: Distribution amounts and timing will be determined by the Board of Elders. The Elders will have flexibility to distribute as little as 0% and up to 100% in any given year. Distributions can be made at any time throughout the year as approved by the Elders.

Q: AM I ABLE TO DESIGNATE HOW MY GIFT TO THE FUND SHOULD BE USED?

A: No. The Fund will not accept contributions that are restricted for specific purposes by a donor. The Elders will have full discretion over the Fund at all times.

Q: CAN THE PURPOSE OF THE FUND BE CHANGED? IF SO, BY WHOM?

A: The Elders reserve the right to amend the Fund's policy from time to time. The Elders also reserve the right to terminate the restrictions imposed on the Fund's assets by the Fund's policy.

Q: WHO DO I CONTACT AT FAITH BIBLE TO DISCUSS THIS IN MORE DETAIL?

A: For questions about the Fund, please contact the church office.

Q: HOW DO I CONTRIBUTE TO THE MINISTRY FORWARD FUND?

A: Contributions can be made at any time to the Ministry Forward Fund, both during the lifetime of a donor and/or at death. For example: donors may consider making gifts of appreciated stock during their lifetime, as well as making Qualified Charitable Distributions from their IRA to satisfy their Required Minimum Distribution. In addition, a donor may direct assets to the Fund at death by including the Fund as a beneficiary of their estate. This could be done by including the Fund as a beneficiary in a will or trust document, as well as naming the Fund as a beneficiary of an IRA or Transfer on Death account.

Q: WHAT HAPPENS TO THE FUNDS IF FAITH BIBLE CHURCH IS DISSOLVED?

A: In the event FBC should at any time merge or otherwise combine with any other entity organized for the same or similar purposes, the Fund shall continue to exist for the benefit of such other entity. If at any time FBC should cease to exist and there shall be no successor entity organized for the same or similar purposes, the assets of the fund shall be combined with and distributed in the same manner as FBC's other assets.

